

SENATE CHAMBER

STATE OF OKLAHOMA

DISPOSITION BY SENATE

FLOOR AMENDMENT

No. _____

(Date)

Mr./Madame President:

I move to amend House Bill No. 2514, Page 1, Line 12, by inserting a new Section 1 to read as follows and renumbering subsequent sections.

“SECTION 1. NEW LAW A new section of law not to be codified in the Oklahoma

Statutes reads as follows:

A. On or before December 1, 2006, the Oklahoma Public Employees Retirement System shall conduct an actuarial study pursuant to this section.

B. The study shall focus on the feasibility of implementing a sliding scale system for the health insurance benefits for the retired members of the Oklahoma Public Employees Retirement System based on years of service instead of the One Hundred Five Dollars (\$105.00) per month supplement that is currently provided in law. The study would specifically look at a sliding scale system with the following schedule:

<u>Years of Service</u>	<u>Monthly Amount</u>
8-14	\$100.00
15-19	\$150.00
20-24	\$200.00
25 or more	\$250.00

The study shall determine whether such a system could be designed at an actuarial neutral cost to the Oklahoma Public Employees Retirement System or if there would be additional costs associated with such a system.

C. The Oklahoma Public Employees System shall issue a report based upon the findings of the study and shall include any recommendations for the implementation of a sliding scale system for retirees health insurance benefits. The report shall be delivered to the President Pro Tempore of the Senate, The Speaker of the House of Representatives, the Chair of the Retirement and Group Health Committee of the Senate and the Chair of the Retirement Laws Committee of the House.”

Submitted by:

Senator Jolley

Jolley-SFK-FA-HB2514
6/13/2015 2:42 AM