

ENROLLED SENATE
RESOLUTION NO. 115

By: Mazzei

A Resolution requesting the Oklahoma Corporation Commission to deny an application; and directing distribution.

WHEREAS, an application is currently pending before the Oklahoma Corporation Commission in Cause No. PUD 200200038, which seeks to force Public Service Company of Oklahoma to enter into a long-term power sales agreement for the purchase of electric power at excessive costs; and

WHEREAS, the application, if approved by the Oklahoma Corporation Commission, would result in a significant adverse economic impact on Public Service Company of Oklahoma's customers, both households and businesses located within their area of service. Such adverse economic impact is estimated to exceed one billion dollars over the twenty-year term of the proposed electric supply agreement at current energy prices. These excessive costs will be extremely detrimental to energy-consuming industries and will result in higher prices for residential households at a time when the citizens of Oklahoma are already struggling with debilitating increases in energy and gasoline prices.

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE 2ND SESSION OF THE 50TH OKLAHOMA LEGISLATURE:

THAT the Oklahoma State Senate urges the Oklahoma Corporation Commission to deny the application as requested because the approval of a long-term, excessively priced electric supply agreement and the allocation of such costs to the ratepayers will be detrimental to residential and commercial customers, cities and towns located within the Public Service Company of Oklahoma service territory and to the economy of the State of Oklahoma.

THAT a copy of this resolution be distributed to each member of the Oklahoma Corporation Commission.

Adopted by the Senate the 22nd day of May, 2006.

Presiding Officer of the Senate