

ENROLLED SENATE
BILL NO. 660

By: Nichols, Eason McIntyre,
Gumm, Jolley and Garrison
of the Senate

and

Calvey, Brannon, Carey,
Hilliard, Kiesel, Lamons,
McDaniel, McMullen, Morgan
(Danny), Nance, Nations,
Pruett, Rousselot, Sherrer
and Smithson of the House

An Act relating to retirement; authorizing purchase
of service credit under certain circumstances;
providing for codification; providing an effective
date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 913e of Title 74, unless there
is created a duplication in numbering, reads as follows:

Notwithstanding any other provision of law to the contrary, the
spouse of a person who initially became a member of the system in
January 1999, and such member dies within one month of meeting the
required six (6) years of full-time-equivalent employment with a
participating employer for normal retirement purposes, shall be
allowed to elect to purchase at the actuarial cost of up to one
month of service to meet the six (6) years of full-time employment.
The election pursuant to this section shall be made on or before
September 1, 2005, and payment shall be made to the Oklahoma Public
Employees Retirement System on or before December 31, 2005. Upon
receipt of payment by the system, the electing spouse shall begin
receiving benefits pursuant to Option B as provided in Section 918
of Title 74 of the Oklahoma Statutes.

SECTION 2. This act shall become effective July 1, 2005.

SECTION 3. It being immediately necessary for the preservation
of the public peace, health and safety, an emergency is hereby
declared to exist, by reason whereof this act shall take effect and
be in full force from and after its passage and approval.

Passed the Senate the 25th day of May, 2005.

Presiding Officer of the Senate

Passed the House of Representatives the 27th day of May, 2005.

Presiding Officer of the House
of Representatives