ENROLLED HOUSE
BILL NO. 2910

By: Peterson (Ron) of the House

and

Coffee of the Senate

An Act relating to insurance; defining certain terms; specifying applicability of definitions; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 3651 of Title 36, unless there is created a duplication in numbering, reads as follows:

A. As used in an individual or group specified disease insurance policy, "actual charge" or "actual fee" means the amount actually paid by or on behalf of the insured and accepted by a provider for services provided. Insurance policies that use these terms must use them as defined in this section.

B. Except as provided by subsection C of this section, the change in law made by this section applies only to insurance policies delivered, issued for delivery, or renewed on or after the effective date of this act. An insurance policy delivered, issued for delivery, or renewed before the effective date of this act is governed by the law in effect immediately before that date, and that law is continued in effect for that purpose.

C. This section applies to an insurance policy in effect on the effective date of this act only if the policy does not define "actual charge" or "actual fee".

SECTION 2. This act shall become effective November 1, 2006.

Passed the House of Representatives the 9th day of May, 2006.

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Presiding Officer of the House
of Representatives

Passed the Senate the 24th day of April, 2006.

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Presiding Officer of the Senate