(2ND EXTRAORDINARY SESSION
OF THE 50TH LEGISLATURE)
ENGROSSED SENATE
BILL NO. 29XX

By: Crutchfield and Rabon of the Senate

and

Benge and Newport of the House

An Act relating to the Oklahoma Space Industry Development Authority; requiring budgeting in certain categories and amounts; requiring certain performance measures; providing for duties and compensation of employees; limiting the salary of the Chief Executive Officer; providing budgetary limitations; providing exceptions to the budgetary limitations; making appropriations nonfiscal; providing lapse dates; and authorizing transfer.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. For the fiscal year ending June 30, 2007, the Oklahoma Space Industry Development Authority shall budget all funds in the following categories and amounts:

Category	Appropriation	Total
General Operations	$528,571.00	$11,336,264.00
TOTAL	$528,571.00	$11,336,264.00

The agency shall develop outcome-based performance measures for each budget category.

SECTION 2. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Oklahoma Space Industry Development Authority by law shall be set by the Chief Executive Officer. The salary of the Chief Executive Officer of the Oklahoma Space Industry Development Authority shall not exceed Ninety-one Thousand Four Hundred Fifty-five Dollars ($91,455.00) per annum, payable monthly for the fiscal year ending June 30, 2007. The Oklahoma Space Industry Development Authority for the fiscal year ending June 30, 2007, shall be subject

to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

Budgetary Limitation	Amount
Full-time-equivalent Employees	5.0
Lease-Purchase Agreements	$0.00

SECTION 3. Appropriations made by Section 29 of Enrolled Senate Bill No. 80XX of the 2nd Extraordinary Session of the 50th Oklahoma Legislature, not including appropriations made for capital outlay purposes, may be budgeted for the fiscal year ending June 30, 2007 (hereafter FY-07), or may be budgeted for the fiscal year ending June 30, 2008 (hereafter FY-08). Funds budgeted for FY-07 may be encumbered only through June 30, 2007, and must be expended by November 15, 2007. Any funds remaining after November 15, 2007, and not budgeted for FY-08, shall lapse to the credit of the proper fund for the then current fiscal year. Funds budgeted for FY-08 may be encumbered only through June 30, 2008. Any funds remaining after November 15, 2008, shall lapse to the credit of the proper fund for the then current fiscal year. These appropriations may not be budgeted in both fiscal years simultaneously. Funds budgeted in FY-07, and not required to pay obligations for that fiscal year, may be budgeted for FY-08, after the agency to which the funds have been appropriated has prepared and submitted a budget work program revision removing these funds from the FY-07 budget work program and after such revision has been approved by the Office of State Finance.

SECTION 4. TRANSFER The Oklahoma Space Industry Development Authority shall transfer the sum of Five Hundred Twenty-eight Thousand Five Hundred Seventy-one Dollars ($528,571.00) from the funds appropriated in Section 29 of Enrolled Senate Bill No. 80XX of the 2nd Extraordinary Session of the 50th Oklahoma

Legislature to the Oklahoma Space Industry Development Authority Revolving Fund created pursuant to Section 5208.1 of Title 74 of the Oklahoma Statutes.

Passed the Senate the 21st day of June, 2006.

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Presiding Officer of the Senate

Passed the House of Representatives the ____ day of _____, 2006.

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Presiding Officer of the House
of Representatives