

ENGROSSED SENATE
BILL NO. 2005

By: Aldridge of the Senate

and

Newport of the House

[Trainee Appraiser - license - noncodification -
effective date]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 59 O.S. 2001, Section 858-712, is amended to read as follows:

Section 858-712. A. State Certified General Appraiser - As a prerequisite to taking the examination for certification as a State Certified General Appraiser, an applicant shall present satisfactory evidence to the Real Estate Appraiser Board that such applicant has successfully completed the minimum requirement of classroom hours promulgated by the Appraiser Qualifications Board of the Appraisal Foundation of courses in subjects related to real estate appraisal from a nationally recognized appraisal organization or college or university or technology center school or private school approved by the Board and such classes shall be made available on a regional basis throughout the State of Oklahoma prior to the required examination date which must include classroom hours related to standards of professional practice.

B. State Certified Residential Appraiser - As a prerequisite to taking the examination for certification as a State Certified Residential Appraiser, an applicant shall present satisfactory evidence to the Board that such applicant has successfully completed the minimum requirement of classroom hours promulgated by the Appraiser Qualifications Board of the Appraisal Foundation of courses in subjects related to real estate appraisal from a

nationally recognized appraisal organization or college or university or technology center school or private school approved by the Board and such classes shall be made available on a regional basis throughout this state prior to the required examination date which must include classroom hours related to standards of professional practice.

C. State Licensed Appraiser - As a prerequisite to taking the examination for certification as a State Licensed Appraiser, an applicant shall present satisfactory evidence to the Board that such applicant has successfully completed the minimum requirement of classroom hours promulgated by the Appraiser Qualifications Board of the Appraisal Foundation of courses in subjects related to real estate appraisal from a nationally recognized appraisal organization or a college or university or technology center school or private school approved by the Board and such classes shall be made available on a regional basis throughout the State of Oklahoma prior to the required examination date which must include classroom hours related to standards of professional practice. Provided, that any appraiser who becomes state licensed prior to July 1, 2001, shall not be required to complete any additional classroom hours necessary to meet the minimum requirements of the Appraiser Qualifications Board in order to maintain certification as a state licensed appraiser.

D. Trainee Appraiser -

1. As a prerequisite to taking the examination for certification as a Trainee Appraiser, an applicant shall present satisfactory evidence to the Board that such applicant has successfully completed not less than seventy-five (75) classroom hours of courses in subjects related to real estate appraisal from a nationally recognized appraisal organization or a college or university or area technology center school or private school approved by the Board and such classes shall be made available on a

regional basis throughout the State of Oklahoma prior to the required examination date with the cost of the classes being established by the Board which must include classroom hours related to standards of professional practice. No other requirements shall be met as a prerequisite to taking the examination for a Trainee Appraiser.

2. A Trainee Appraiser license shall not be issued until:

- a. the Trainee Appraiser has provided the identification of any qualified supervisory appraiser as required by the Board, or
- b. the Trainee Appraiser has provided satisfactory evidence to the Board that the Trainee Appraiser is enrolled in a Trainee Appraiser course either from a nationally recognized appraisal organization, college, university, area technology center school or private school which has been approved by the Board.

SECTION 2. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

The Legislature hereby directs the Oklahoma Real Estate Appraiser Board to develop a program which provides for progress monitoring, supervising certified appraiser qualifications, and supervision and oversight requirements for supervising appraisers, in compliance with the requirements of the Trainee Real Property Appraiser Qualification Criteria effective January 1, 2008, of the Appraiser Qualifications Board of The Appraisal Foundation. Upon development of such a program, there shall be no limitation on the number of appraisers which may be supervised by a single supervising appraiser.

SECTION 3. This act shall become effective November 1, 2006.

Passed the Senate the 14th day of March, 2006.

Presiding Officer of the Senate

Passed the House of Representatives the ____ day of _____,
2006.

Presiding Officer of the House
of Representatives