

ENGROSSED SENATE  
BILL NO. 1892

By: Morgan of the Senate  
and  
Cargill of the House

[ public finance - 2nd Century Opportunity Revolving  
Fund - codification -  
effective date ]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 41.29h of Title 62, unless there is created a duplication in numbering, reads as follows:

There is hereby created in the State Treasury a revolving fund to be designated the "2nd Century Opportunity Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all monies directed or otherwise apportioned thereto. All monies accruing to the credit of said fund are hereby appropriated and may be budgeted and expended for the purpose of economic activity to establish Oklahoma as a premier biotechnology center during its second century of statehood. Expenditures from said fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of State Finance for approval and payment.

SECTION 2. This act shall become effective November 1, 2006.

Passed the Senate the 7th day of March, 2006.

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Presiding Officer of the Senate

Passed the House of Representatives the \_\_\_\_ day of \_\_\_\_\_,  
2006.

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Presiding Officer of the House  
of Representatives