

ENGROSSED SENATE
BILL NO. 150

By: Morgan and Crutchfield of
the Senate

and

Benge and Newport of the
House

[Oklahoma Department of Commerce - budgeting -
duties and compensation - limiting salary of the
Executive Director -

effective date]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. For the fiscal year ending June 30, 2006, the
Oklahoma Department of Commerce shall budget all funds in the
following categories and amounts:

| <u>Category</u> | <u>Appropriation</u> | <u>Total</u> |
|---------------------------------|----------------------|--------------|
| Develop and Improve Capacity of | | |
| Local Economies | \$0.00 | \$0.00 |
| Fueling Business Growth and | | |
| Development | 0.00 | 0.00 |
| Operational Support | 0.00 | 0.00 |
| Pass-Through Funds | 0.00 | 0.00 |
| Recruiting and Expanding | | |
| Investments and Jobs | <u>0.00</u> | <u>0.00</u> |
| TOTAL | \$0.00 | \$0.00 |

The agency shall develop outcome-based performance measures for
each budget category.

SECTION 2. The duties and compensation of employees, not
otherwise prescribed by law, necessary to perform the duties imposed
upon the Oklahoma Department of Commerce by law shall be set by the
Executive Director. The salary of the Executive Director of the

Oklahoma Department of Commerce shall not exceed _____ Dollars (\$0.00) per annum, payable monthly for the fiscal year ending June 30, 2006. The Oklahoma Department of Commerce for the fiscal year ending June 30, 2006, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

| <u>Budgetary Limitation</u> | <u>Amount</u> |
|--------------------------------|---------------|
| Full-time-equivalent Employees | 0.0 |
| Lease-Purchase Agreements | \$0.00 |

SECTION 3. This act shall become effective September 1, 2005.

Passed the Senate the 7th day of March, 2005.

Presiding Officer of the Senate

Passed the House of Representatives the ____ day of _____,
2005.

Presiding Officer of the House
of Representatives