

(2ND EXTRAORDINARY SESSION
OF THE 50TH LEGISLATURE)
ENGROSSED SENATE
BILL NO. 14XX

By: Crutchfield and Rabon of
the Senate

and

Benge and Newport of the
House

An Act relating to the Office of the State Bond
Advisor; requiring budgeting in certain categories
and amounts; requiring certain performance measures;
providing for duties and compensation of employees;
providing budgetary limitations; and providing an
effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. For the fiscal year ending June 30, 2007, the Office
of the State Bond Advisor shall budget all funds in the following
categories and amounts:

<u>Category</u>	<u>Appropriation</u>	<u>Total</u>
Administration	\$0.00	\$0.00
Operations	<u>0.00</u>	<u>0.00</u>
TOTAL	\$0.00	\$0.00

The agency shall develop outcome-based performance measures for
each budget category.

SECTION 2. The duties and compensation of employees, not
otherwise prescribed by law, necessary to perform the duties imposed
upon the Office of the State Bond Advisor by law shall be set by the
State Bond Advisor. The Office of the State Bond Advisor for the
fiscal year ending June 30, 2007, shall be subject to the following
budgetary limitations on full-time-equivalent employees and
expenditures excluding expenditures for capital and special
projects, except as may be authorized pursuant to the provisions of
Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	0.0
Lease-Purchase Agreements	\$0.00

SECTION 3. This act shall become effective October 1, 2006.

Passed the Senate the 21st day of June, 2006.

 Presiding Officer of the Senate

Passed the House of Representatives the ____ day of _____,
 2006.

 Presiding Officer of the House
 of Representatives