

ENGROSSED SENATE
BILL NO. 112

By: Morgan and Crutchfield of
the Senate

and

Benge and Newport of the
House

[Oklahoma Space Industry Development Authority -
budgeting - duties and compensation - limiting the
salary of the Chief Executive Officer -
effective date]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. For the fiscal year ending June 30, 2006, the
Oklahoma Space Industry Development Authority shall budget all funds
in the following categories and amounts:

<u>Category</u>	<u>Appropriation</u>	<u>Total</u>
Administration	\$0.00	\$0.00
Operations	0.00	0.00
Federal Funds	<u>0.00</u>	<u>0.00</u>
TOTAL	\$0.00	\$0.00

The agency shall develop outcome-based performance measures for
each budget category.

SECTION 2. The duties and compensation of employees, not
otherwise prescribed by law, necessary to perform the duties imposed
upon the Oklahoma Space Industry Development Authority by law shall
be set by the Chief Executive Officer. The salary of the Chief
Executive Officer of the Oklahoma Space Industry Development
Authority shall not exceed _____ Dollars (\$0.00) per
annum, payable monthly for the fiscal year ending June 30, 2006.
The Oklahoma Space Industry Development Authority for the fiscal
year ending June 30, 2006, shall be subject to the following

budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	0.0
Lease-Purchase Agreements	\$0.00

SECTION 3. This act shall become effective September 1, 2005.

Passed the Senate the 7th day of March, 2005.

Presiding Officer of the Senate

Passed the House of Representatives the ____ day of _____,
2005.

Presiding Officer of the House
of Representatives