

STATE OF OKLAHOMA

1st Session of the 50th Legislature (2005)

COMMITTEE SUBSTITUTE
FOR
SENATE BILL 470

By: Rabon

COMMITTEE SUBSTITUTE

[state government - apportionment of certain state
revenue - creating Fund - effective date -

emergency]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 687.2 of Title 69, unless there is created a duplication in numbering, reads as follows:

There is hereby created in the State Treasury a revolving fund for the Department of Transportation to be designated the "Circuit Engineering District Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all monies received by the Department pursuant to the provisions of Section 227.3 of Title 74 of the Oklahoma Statutes and any other monies designated by law for deposit thereto. All monies accruing to the credit of the fund are hereby appropriated and may be budgeted and expended by the Department for the purpose of funding circuit engineering districts. Expenditures from the fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of State Finance for approval and payment.

SECTION 2. AMENDATORY 74 O.S. 2001, Section 227.3, is amended to read as follows:

Section 227.3 The Oklahoma Tax Commission is by this act required to apportion monthly and place to the credit of the ~~State~~

~~Auditor and Inspector~~ Circuit Engineering District Revolving Fund
created pursuant to Section 1 of this act one-third of one percent
(1/3 of 1%) of the total gasoline excise taxes apportioned under the
provisions of ~~68 O.S. 1961, Sections 659b, subsection (d), 660(c)~~
~~and 669.2; motor fuel excise taxes apportioned under the provisions~~
~~of 68 O.S. 1961, Sections 732(d), 734; special fuel use tax~~
~~apportioned under the provisions of 68 O.S. 1961, Sections~~
~~727.4(1)(c) and 727.4(3), 727.6; the commercial vehicle license and~~
~~bus mileage tax apportioned under the provisions of 47 O.S. 1961,~~
~~Sections 22.2, subsections (d) and (e); gross production tax~~
~~apportioned under the provisions of 68 O.S. 1961, Section 827(c);~~
paragraph 4 of subsection A of Section 500.6 of Title 68 of the
Oklahoma Statutes, or under the provisions of the cited ~~statutes~~
paragraph as the same may be amended or reenacted.

~~Beginning July 1, 1984, the Oklahoma Tax Commission shall make~~
~~these apportionments to the State Treasurer for credit to the~~
~~General Revenue Fund of the state.~~

SECTION 3. This act shall become effective July 1, 2005.

SECTION 4. It being immediately necessary for the preservation
of the public peace, health and safety, an emergency is hereby
declared to exist, by reason whereof this act shall take effect and
be in full force from and after its passage and approval.

50-1-1465

JCR

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