

STATE OF OKLAHOMA

1st Session of the 50th Legislature (2005)

CONFERENCE COMMITTEE SUBSTITUTE
FOR ENGROSSED
SENATE BILL 60

By: Morgan and Crutchfield of
the Senate

and

Benge and Newport of the
House

CONFERENCE COMMITTEE SUBSTITUTE

An Act relating to the State Board of Education;
making an appropriation; stating purpose; making
appropriation to the Education Reform Revolving Fund;
making exemption from certain budget limits;
providing an effective date; and declaring an
emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the State Board of Education from any monies not otherwise appropriated from the Education Reform Revolving Fund created in Section 41.29b of Title 62 of the Oklahoma Statutes, the sum of Eleven Million Four Hundred Thousand Dollars (\$11,400,000.00) or so much thereof as may be necessary for teacher salary increases for the fiscal year ending June 30, 2005.

SECTION 2. There is hereby appropriated to the Education Reform Revolving Fund created in Section 41.29b of Title 62 of the Oklahoma Statutes, the sum of Eleven Million Four Hundred Thousand Dollars (\$11,400,000.00) from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 2006.

SECTION 3. The appropriation made by Section 1 of this act shall not be subject to fiscal year 2005 agency budget and category limits.

SECTION 4. Section 2 of this act shall become effective July 1, 2006.

SECTION 5. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

50-1-2060

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