

STATE OF OKLAHOMA

2nd Session of the 50th Legislature (2006)

COMMITTEE SUBSTITUTE  
FOR  
HOUSE BILL NO. 2472

By: Perry

COMMITTEE SUBSTITUTE

An Act relating to revenue and taxation; amending 68 O.S. 2001, Sections 2905, 2906 and 2907, which relate to certain property tax relief provisions; modifying qualifying income limit; modifying maximum amount of certain income tax credit amount; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 2001, Section 2905, is amended to read as follows:

Section 2905. The provisions of Sections 2904 through 2911 of this title shall apply only to persons sixty-five (65) years of age or older or to any totally disabled person, who is head of a household, was a resident of and domiciled in this state during the entire preceding calendar year, and whose gross household income does not exceed the amount of ~~Twelve Thousand Dollars (\$12,000.00)~~ Twenty Thousand Dollars (\$20,000.00) for any calendar year. The provisions of these sections shall be administered by the Oklahoma Tax Commission, which shall devise and furnish appropriate forms for claims, reports of household income, proof of property taxes paid, and such other forms as may be deemed necessary to support claims made pursuant to said sections.

SECTION 2. AMENDATORY 68 O.S. 2001, Section 2906, is amended to read as follows:

Section 2906. Any person sixty-five (65) years of age or older or any totally disabled person, who is the head of a household, a resident of and domiciled in this state during the entire preceding

calendar year, and whose gross household income for such year does not exceed ~~Twelve Thousand Dollars (\$12,000.00)~~ Twenty Thousand Dollars (\$20,000.00) may file a claim for property tax relief on the amount of property taxes paid on the household occupied by such person during the preceding calendar year. Each head of household shall be allowed to file only one claim per year.

SECTION 3. AMENDATORY 68 O.S. 2001, Section 2907, is amended to read as follows:

Section 2907. A. The amount of any claim filed pursuant to Section ~~108 2908~~ 2908 of this ~~act~~ title shall be for the amount of the property taxes paid by the claimant for the preceding calendar year which exceeds one percent (1%) of the household income, but no claim for property tax relief shall exceed ~~Two Hundred Dollars (\$200.00)~~ Four Hundred Dollars (\$400.00).

B. The right to file a claim and to receive property tax relief under the provisions of this act shall be personal to the claimant and shall not survive his death, except that a surviving spouse of the claimant may receive benefits hereunder upon the timely filing of a claim.

SECTION 4. This act shall become effective November 1, 2006.

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