

STATE OF OKLAHOMA

1st Session of the 50th Legislature (2005)

CONFERENCE COMMITTEE
SUBSTITUTE
FOR ENGROSSED
HOUSE BILL NO. 1183

By: Bengé and Newport of the
House

and

Morgan and Crutchfield of
the Senate

CONFERENCE COMMITTEE SUBSTITUTE

An Act relating to the State Board of Education;
making an appropriation; stating purpose; directing
transfer; directing deposit; and declaring an
emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the State Board of Education from any monies not otherwise appropriated from the Special Cash Fund of the State Treasury the sum of Twenty-five Million Dollars (\$25,000,000.00) or so much thereof as may be necessary to be transferred to the Oklahoma Tax Commission and which shall be deposited in the Ad Valorem Reimbursement Fund created pursuant to Section 193 of Title 62 of the Oklahoma Statutes for the purpose of reimbursing counties for school districts that claim a loss of revenue due to a tax exemption granted for a new or expanded manufacturing or research and development facility pursuant to the provisions of Section 6B of Article X of the Oklahoma Constitution.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.