

OKLAHOMA STATE SENATE
STANDING
COMMITTEE REPORT

April 5, 2005

COMMITTEE ON FINANCE

HB 1708

By: Calvey and Nance of the House and Coates of the Senate

Title: Revenue and taxation; relating to in lieu taxation of financial institutions; providing exemption for certain interest income associated with lending to certain manufacturing enterprises. Effective date. Emergency.

Co-authored By:

Recommendation: **DO PASS AS AMENDED**

Senator Jay Paul Gumm Chr.

Amendments:

1. Page 1, line 14, by striking the enacting clause.
2. Page 3, line 11, by inserting after the word "enterprise" and before the comma "," the language "located within the state of Oklahoma".