

ENGROSSED SENATE AMENDMENTS
TO
ENGROSSED HOUSE
BILL NO. 1986

By: Ingmire, Hilliard and
Sherrer of the House

and

Lerblance of the Senate

An Act relating to contracts; enacting the Gift Certificate and Gift Card Disclosure Act; providing definitions; prohibiting the sale of certain gift certificates or gift cards; providing exceptions; allowing multiple contributors for a gift certificate or gift card under certain circumstances; specifying applicability to certain gift certificates or cards; declaring value of gift certificates or gift cards held in trust by issuer; requiring gift certificates or gift cards be honored for value regardless of issuer bankruptcy; providing certain limitations of the Gift Certificate and Gift Card Disclosure Act; prohibiting waiver; providing penalty for violations; providing for codification; and providing an effective date.

AUTHORS: Add the following Senate Coauthors: Corn, Fisher, Coates and Gumm

AMENDMENT NO. 1. Page 5, line 20 1/2, add a new Section 5 to read

"SECTION 5. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 798 of Title 15, unless there is created a duplication in numbering, reads as follows:

For the purposes of this act, the term "gift certificate" or "gift card" shall not include any of the following:

1. Prepaid telephone calling cards that are purchased for retail use; or

2. Telephone calling cards that are provided on a promotional basis."

and renumber subsequent sections

AMENDMENT NO. 2. Page 1, line 14, amend the title to conform as follows

after the word "waiver;" and before the word "providing" insert the language "providing exceptions;"

AMENDMENT NO. 3. Page 2, line 25, after the word "date" and before the semicolon insert the language "that expires less than sixty (60) months from the date of purchase"

and further amend the title to conform

Passed the Senate the 20th day of April, 2005.

Presiding Officer of the Senate

Passed the House of Representatives the ____ day of _____,
2005.

Presiding Officer of the House
of Representatives