

STATE OF OKLAHOMA

2nd Session of the 49th Legislature (2004)

HOUSE BILL HJR2437:

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AS INTRODUCED

An Act relating to energy; providing for adoption of certain energy goals; creating the Oklahoma Energy Program; stating mission and purpose of the Program; creating the Oklahoma Renewable Energy Development Program; stating purpose of the Program; providing for the establishment of certain oil and gas recovery incentives; providing for codification; providing for noncodification; providing for an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 801 of Title 52, unless there is created a duplication in numbering, reads as follows:

A. Recognizing the extensive energy knowledge base that exists in Oklahoma's private sector, higher education institutions, and governmental agencies, the Legislature and the Governor hereby adopt the following goals:

1. Establishing Oklahoma as a premier energy information and expertise center; and

2. Enhancing and expanding opportunities for growth of the energy industries and infrastructure throughout the state.

B. To further the goals set forth in this section, there is hereby created the Oklahoma Energy Program. The mission and purpose of the Program shall be to package and market on a worldwide basis Oklahoma's extensive energy knowledge that exists in the private sector, higher education institutions, and governmental agencies.

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 851 of Title 52, unless there is created a duplication in numbering, reads as follows:

In order to encourage the development of Oklahoma's extensive renewable energy resources, especially wind power, by assisting private sector developers in driving down costs, there is hereby created the Oklahoma Renewable Energy Development Program. The program shall aggressively seek out and utilize research funding through Oklahoma's higher education institutions to accelerate the development of a renewable energy resource base in Oklahoma.

SECTION 3. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

The Oklahoma Legislature, recognizing the need to encourage private sector development of new technologies for energy exploration, hereby establishes incentives for enhanced oil recovery and unconventional gas recovery projects.

SECTION 4. This act shall become effective July 1, 2004.

SECTION 5. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

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