STATE OF OKLAHOMA

2nd Session of the 49th Legislature (2004)

HOUSE CONCURRENT
RESOLUTION HCR1045: Rice

AS INTRODUCED

A Concurrent Resolution memorializing Congress to pass certain legislation relating to expanding federal tax credits for high cost gas exploration and nontraditional fuel development; and directing distribution.

WHEREAS, Oklahoma has an abundant supply of energy resources, which includes not only fossil fuels but biomass, wind, hydroelectric, solar, geo-thermal, and wind energy; and

WHEREAS, energy is a critical component of Oklahoma's economy and has influenced our culture as well as our identity as Oklahomans; and

WHEREAS, while energy has traditionally been important to our economy, the boom and bust cycles of the energy industry has also had negative effects on the economic stability of the state; and

WHEREAS, the relationship between energy and our economy must be recognized as a long-term prospect to avoid the boom and bust nature of the industry and our public policies must contribute to its prosperity; and

WHEREAS, development of new and unconventional technologies for the exploration of energy resources are one way to ensure the continued prosperity of the energy industry in Oklahoma; and

WHEREAS, tax credits and other incentives should be considered as a means to overcome barriers to the development of new and unconventional energy development technologies.

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE 2ND SESSION OF THE 49TH OKLAHOMA LEGISLATURE, THE SENATE CONCURRING THEREIN:

THAT the State of Oklahoma memorializes the Congress of the United States to pass legislation expanding federal tax credits for high cost gas exploration and nontraditional fuel development.

THAT copies of this resolution be provided to all members of the Oklahoma Congressional Delegation, the Secretary of Energy, the Executive Director of the Oklahoma Department of Commerce, and the Oklahoma Corporation Commissioners.

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