

STATE OF OKLAHOMA

2nd Session of the 49th Legislature (2004)

HOUSE BILL HB2684:

Dorman

AS INTRODUCED

An Act relating to environment; amending 27A O.S. 2001, Section 2-11-404, which relates to Waste Tire Recycling Indemnity Fund; updating citations; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 27A O.S. 2001, Section 2-11-404, is amended to read as follows:

Section 2-11-404. A. There is hereby created within the Oklahoma Tax Commission the "Waste Tire Recycling Indemnity Fund". The Indemnity Fund shall be administered by the Oklahoma Tax Commission pursuant to the provisions of Section ~~195~~ 2-11-405 of this ~~act~~ title.

B. The Indemnity Fund shall consist of:

1. All monies received by the Commission as proceeds from the assessment imposed pursuant to Section ~~193~~ 2-11-403 of this ~~act~~ title;

2. Interest attributable to investment of money in the Indemnity Fund; and

3. Money received by the Commission in the form of gifts, grants, reimbursements, or from any other source intended to be used for the purposes specified by or collected pursuant to the provisions of the Oklahoma Waste Tire Recycling Act.

SECTION 2. This act shall become effective November 1, 2004.

49-2-7664 SB 12/15/03