

STATE OF OKLAHOMA

2nd Session of the 49th Legislature (2004)

HOUSE BILL HB2324:

Cox

AS INTRODUCED

An Act relating to insurance; prohibiting property and casualty companies from increasing rates in certain circumstances; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 940 of Title 36, unless there is created a duplication in numbering, reads as follows:

No insurer that issues any type of property or casualty insurance policy in this state shall increase premium rates, cancel a policy, or refuse to issue or renew a policy on the basis of a policyholder inquiring about making a claim, if the policyholder does not in fact submit a claim.

SECTION 2. This act shall become effective November 1, 2004.

49-2-7219 SD 01/09/04