

STATE OF OKLAHOMA

1st Session of the 49th Legislature (2003)

HOUSE BILL HB1410

By: Winchester

AS INTRODUCED

An Act relating to corporations; imposing obligation upon certain foreign corporations; requiring payment of fee to Secretary of State; providing for determination of fee amount; providing exception; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 1130.1 of Title 18, unless there is created a duplication in numbering, reads as follows:

Every foreign corporation doing business in Oklahoma shall pay to the Secretary of State a fee in payment of a certificate of authority to do business in this state equal to any such fee charged by the state in which the corporation is domiciled that is levied against Oklahoma corporations doing business in that state. This fee shall not be levied against foreign corporations that employ more than fifty (50) employees in Oklahoma.

SECTION 2. This act shall become effective November 1, 2003.

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