

STATE OF OKLAHOMA

1st Session of the 49th Legislature (2003)

HOUSE BILL HB1273

By: Perry

AS INTRODUCED

An Act relating to insurance; requiring notice of nonrenewal or cancellation of insurance policy; providing requirements for mailing of notice; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 3639.3 of Title 36, unless there is created a duplication in numbering, reads as follows:

A. An insurer shall give at least fifteen (15) days' notice prior to the date of cancellation of an insurance policy.

B. An insurer shall give at least fifteen (15) days' notice prior to the date of nonrenewal of an insurance policy.

C. If notice of cancellation or nonrenewal is given by mail, the notice shall be deemed to have been given on the day the notice is mailed. Proof of mailing of the notice of cancellation or nonrenewal to the named insured at the address shown in the policy shall be sufficient proof of notice.

SECTION 2. This act shall become effective November 1, 2003.

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