

An Act relating to securities; creating the Oklahoma Uniform Securities Act of 2004; providing short title; defining terms; specifying applicability of federal law, rules and regulations; clarifying reference; exempting certain securities from specified requirements; exempting certain transactions from specified requirements; stating applicability of certain rules or orders; allowing modification of certain exemptions; prohibiting sale of certain securities; requiring specified notice under certain circumstances; stating requirements of certain notice; stating registration requirements for certain securities; specifying information to be included in certain registration; requiring payment of certain registration fees; requiring filing of certain registration statements; allowing amendment of certain registration statements; allowing audit of certain records under specified circumstances; allowing issuance of stop orders under certain circumstances; requiring publication of certain standards; allowing revocation or denial of registration statements under certain circumstances; requiring notice and hearing prior to issuance of stop order; allowing waiver or modification of certain requirements; mandating registration of certain persons; providing exceptions; requiring filing of notice by certain persons; providing exceptions; allowing filing as a successor under certain circumstances; authorizing amendment to certain registration; requiring notice of termination under certain circumstances; allowing temporary registration under certain circumstances; allowing cancellation or termination of registration under certain circumstances; providing for withdrawal of certain registration; allowing establishment of minimum financial requirements; requiring filing of certain financial reports; specifying requirements for maintenance of certain records; prohibiting certain persons from having custody of specified funds; allowing creation of continuing education requirements; allowing denial of certain applications under specified circumstances; allowing revocation or suspension of certain registration under specified circumstances; allowing discipline of certain persons under specified circumstances; allowing examination requirements; prohibiting certain actions in connection with specified activities; specifying burdens of proof; prohibiting distribution of certain materials; providing exception; prohibiting certain statements; stating effect of certain filings and registrations; clarifying liability of certain persons providing specified information; stating punishment for violation under this act; providing remedies; prohibiting certain actions under specified circumstances; providing for administration of this act; authorizing development of certain initiatives; specifying duties and responsibilities of Administrator; allowing maintenance of certain actions by Administrator; allowing issuance of certain orders; requiring certain notice and hearing upon issuance of certain orders; providing for judicial review of certain orders; specifying records available for public inspection; providing exceptions; allowing certain review by Securities Commission; providing exceptions to certain requirements; clarifying applicability of certain requirements; providing requirements for consent to service of process; specifying applicability of predecessor act; repealing 71 O.S. 2001, Sections 1, 2, 3, 4, 5, 6, 8, 9, 10, 11, 12, 13, 14, 16, 17, 101, 102, 201, as amended by Section 1 of Enrolled Senate Bill No. 493 of the 1st Session of the 49th Oklahoma Legislature, 202, as amended by Section 2 of Enrolled Senate Bill No. 493 of the 1st Session of the 49th Oklahoma Legislature, 202.1, 203, 204, as amended by Section 3 of Enrolled Senate Bill No. 493 of the 1st Session of the 49th Oklahoma Legislature, 301, 302, 303, 304, 304.1, 305, 305.2, 306, as amended by Section 4 of Enrolled Senate Bill No. 493 of the 1st Session of the 49th Oklahoma Legislature, 307, 401, 402, 403, 404, 405, as amended by Section 5 of Enrolled Senate Bill

No. 493 of the 1st Session of the 49th Oklahoma Legislature, 406, as amended by Section 6 of Enrolled Senate Bill No. 493 of the 1st Session of the 49th Oklahoma Legislature, 406.1, as amended by Section 7 of Enrolled Senate Bill No. 493 of the 1st Session of the 49th Oklahoma Legislature, 407, 408, 409, as amended by Section 8 of Enrolled Senate Bill No. 493 of the 1st Session of the 49th Oklahoma Legislature, 410, 411, 411.1, 412, as last amended by Section 9 of Enrolled Senate Bill No. 493 of the 1st Session of the 49th Oklahoma Legislature, 412.1, 413, 501, 701, 702 and 703, which relate to securities; providing for codification; and providing an effective date.