

An Act relating to securities; creating the Oklahoma Uniform Securities Act of 2004; providing short title; defining terms; specifying applicability of federal law, rules and regulations; clarifying reference; exempting certain securities from specified requirements; exempting certain transactions from specified requirements; stating applicability of certain rules or orders; allowing modification of certain exemptions; prohibiting sale of certain securities; requiring specified notice under certain circumstances; stating requirements of certain notice; stating registration requirements for certain securities; specifying information to be included in certain registration; requiring payment of certain registration fees; requiring filing of certain registration statements; allowing amendment of certain registration statements; allowing audit of certain records under specified circumstances; allowing issuance of stop orders under certain circumstances; requiring publication of certain standards; allowing revocation or denial of registration statements under certain circumstances; requiring notice and hearing prior to issuance of stop order; allowing waiver or modification of certain requirements; mandating registration of certain persons; providing exceptions; requiring filing of notice by certain persons; providing exceptions; allowing filing as a successor under certain circumstances; authorizing amendment to certain registration; requiring notice of termination under certain circumstances; allowing temporary registration under certain circumstances; allowing cancellation or termination of registration under certain circumstances; providing for withdrawal of certain registration; allowing establishment of minimum financial requirements; requiring filing of certain financial reports; specifying requirements for maintenance of certain records; prohibiting certain persons from having custody of specified funds; allowing creation of continuing education requirements; allowing denial of certain applications under specified circumstances; allowing revocation or suspension of certain registration under specified circumstances; allowing discipline of certain persons under specified circumstances; allowing examination requirements; prohibiting certain actions in connection with specified activities; specifying burdens of proof; prohibiting distribution of certain materials; providing exception; prohibiting certain statements; stating effect of certain filings and registrations; clarifying liability of certain persons providing specified information; stating punishment for violation under this act; providing remedies; prohibiting certain actions under specified circumstances; providing for administration of this act; authorizing development of certain initiatives; specifying duties and responsibilities of Administrator; allowing maintenance of certain actions by Administrator; allowing issuance of certain orders; requiring certain notice and hearing upon issuance of certain orders; providing for judicial review of certain orders; specifying records available for public inspection; providing exceptions; allowing certain review by Securities Commission; providing exceptions to certain requirements; clarifying applicability of certain requirements; providing requirements for consent to service of process; specifying applicability of predecessor act; repealing 71 O.S. 2001, Sections 1, 2, 3, 4, 5, 6, 8, 9, 10, 11, 12, 13, 14, 16, 17, 101, 102, 201, as amended by Section 1 of Enrolled Senate Bill No. 493 of the 1st Session of the 49th Oklahoma Legislature, 202, as amended by Section 2 of Enrolled Senate Bill No. 493 of the 1st Session of the 49th Oklahoma Legislature, 202.1, 203, 204, as amended by Section 3 of Enrolled Senate Bill No. 493 of the 1st Session of the 49th Oklahoma Legislature, 301, 302, 303, 304, 304.1, 305, 305.2, 306, as amended by Section 4 of Enrolled Senate Bill No. 493 of the 1st Session of the 49th Oklahoma Legislature, 307, 401, 402, 403, 404, 405, as amended by Section 5 of Enrolled Senate Bill

No. 493 of the 1st Session of the 49th Oklahoma Legislature, 406, as amended by Section 6 of Enrolled Senate Bill No. 493 of the 1st Session of the 49th Oklahoma Legislature, 406.1, as amended by Section 7 of Enrolled Senate Bill No. 493 of the 1st Session of the 49th Oklahoma Legislature, 407, 408, 409, as amended by Section 8 of Enrolled Senate Bill No. 493 of the 1st Session of the 49th Oklahoma Legislature, 410, 411, 411.1, 412, as last amended by Section 9 of Enrolled Senate Bill No. 493 of the 1st Session of the 49th Oklahoma Legislature, 412.1, 413, 501, 701, 702 and 703 (71 O.S. Supp. 2002, Section 412), which relate to securities; providing for codification; and providing an effective date.