

An Act relating to public finance; amending 62 O.S. 2001, Sections 695.7, 695.8a and 695.11, which relate to the Oklahoma State Bond Advisor and the Bond Oversight Revolving Fund; deleting obsolete language and updating language; modifying process for appointing and removing Oklahoma State Bond Advisor; creating Office of the State Bond Advisor as a separate state agency; providing for transfer of funds, property records, personnel, financial obligations and encumbrances from Department of Central Services; providing for retention of employment status and benefits; authorizing State Bond Advisor to contract for certain services; providing for coordination of transfers; authorizing Office to rent, lease or own office space; creating revolving fund; authorizing State Government Entities to issue refunding bonds without further legislative authority if certain conditions are met; conforming language; providing for codification; providing an effective date; and declaring an emergency.