

An Act relating to revenue and taxation; amending 68 O.S. 2001, Sections 1352, as amended by Section 1 of Enrolled Senate Bill No. 5 of the 1st Session of the 49th Oklahoma Legislature, 1354, 1354.14, 1354.15, 1354.16, 1354.17, 1354.18, 1354.20, 1357, as last amended by Section 63 of Enrolled House Bill No. 1816 of the 1st Session of the 49th Oklahoma Legislature, 1357.6, 1362, 1364, 1365, as amended by Section 2, Chapter 503, O.S.L. 2002, 1366, 1370, as amended by Section 5, Chapter 381, O.S.L. 2002, 1401, 1405, as amended by Section 9, Chapter 458, O.S.L. 2002 and 2701 (68 O.S. Supp. 2002, Sections 1365, 1370 and 1405), which relate to sales and use taxes and taxing authority of municipalities; defining terms; modifying definitions; providing that sales tax rate not apply to certain sales; changing references to Simplified Sales and Use Tax Administration Act to Streamlined Sales and Use Tax Administration Act; stating legislative findings; providing for representation on governing board authorized by Streamlined Sales and Use Tax Agreement; authorizing and directing Oklahoma Tax Commission to enter into Agreement subject to certain provisions; modifying conditions of Agreement; modifying application of certain sales tax exemption to sales taxes levied by local jurisdictions; modifying exemption to sales taxes of sales of medicines, drugs, prosthetic devices and mobility enhancing equipment; modifying procedure for computation of amount of sales tax; allowing seller to compute tax on item or invoice basis; authorizing Tax Commission to participate in certain registration system and not require payment of certain fees or charges from certain vendors; modifying dates when certain reports and tax due; providing procedures for submission of certain returns and remittance of certain taxes; specifying certain authority of Tax Commission; authorizing Tax Commission to promulgate certain rules; modifying procedures for taxes due pursuant to bad debts; allowing certain deductions; requiring Tax Commission to give notice to vendors of certain rate changes and providing procedures therefor; providing for amnesty with respect to certain uncollected or unpaid sales or use taxes; specifying effective date of sales or use tax rate changes under certain circumstances; providing procedures for consumer to seek refund of incorrectly paid sales or use taxes; providing for sourcing of product sales; providing procedures relating to purchases available for use in multiple jurisdictions; providing procedures relating to purchases of direct mail; providing for sourcing of certain telecommunications services; authorizing Tax Commission to provide monetary allowance from taxes collected to certain entities; requiring Tax Commission to provide and maintain certain databases, participate with other states in development of certain system and relieve certain entities of liability from charging and collecting incorrect amounts under certain circumstances; providing for confidentiality of and access to certain information; requiring Tax Commission to complete certain taxability matrix and relieving certain entities of certain liability; providing for codification; and providing an effective date.