

An Act relating to insurance; amending 36 O.S. 2001, Sections 105, 1204, 1250.5 and 3629, which relate to unfair competition and settlement practices; modifying definition; prohibiting payment of specified commissions under certain circumstances; adding unfair settlement practice; providing specified options for certain claims; specifying requirements for certain payments; prohibiting withdrawal from certain agreements for specified reasons; and providing an effective date.