

An Act relating to employee benefits; amending 74 O.S. 2001, Section 1315, as last amended by Section 1, Chapter 450, O.S.L. 2002 (74 O.S. Supp. 2002, Section 1315), which relates to local governmental entities; requiring certain employers to provide coverage to certain retired and vested employees; specifying date for coverage; requiring an election; making certain coverage available for certain former retired and vested employees; requiring notice; requiring certain notice upon certain members joining employer plans; amending 74 O.S. 2001, Section 1316.2, as last amended by Section 2, Chapter 450, O.S.L. 2002 (74 O.S. Supp. 2002, Section 1316.2), which relates to the Oklahoma Public Employees Retirement System; amending references; requiring payment of certain amounts to other employer plans; providing an effective date; and declaring an emergency.