

An Act relating to the Teachers' Retirement System of Oklahoma; amending 68 O.S. 2001, Section 1353, as amended by Section 1, Chapter 482, O.S.L. 2002 (68 O.S. Supp. 2002, Section 1353), which relates to revenue; increasing certain dedicated revenue to the System; amending 70 O.S. 2001, Section 17-108, as amended by Section 1, Chapter 354, O.S.L. 2002 (70 O.S. Supp. 2002, Section 17-108), which relates to contributions; removing certain matching contribution requirement; providing how certain contribution matching shall be made; deleting provision concerning how certain contributions shall be remitted; deleting provision concerning how certain contributions shall be determined; updating outline; providing an effective date; and declaring an emergency.