

An Act relating to retirement; amending 11 O.S. 2001, Section 50-112, as amended by Section 1 of Enrolled Senate Bill No. 292 of the 1st Session of the 49th Oklahoma Legislature, which relates to the Oklahoma Police Pension and Retirement System; setting date; amending 47 O.S. 2001, Section 2-310.1, as amended by Section 7, Chapter 399, O.S.L. 2002 (47 O.S. Supp. 2002, Section 2-310.1), which relates to the Oklahoma Law Enforcement Retirement System; clarifying applicability of injury review for certain members; amending 70 O.S. 2001, Section 17-116.21, as last amended by Section 80 of Enrolled House Bill No. 1816 of the 1st Session of the 49th Oklahoma Legislature, which relates to the Teachers' Retirement System of Oklahoma; extending eligibility for certain services; amending 74 O.S. 2001, Sections 902, as last amended by Section 93 of Enrolled House Bill No. 1816 of the 1st Session of the 49th Oklahoma Legislature, 910.5, 913b, 913.4, 914, 915, as last amended by Section 2, Chapter 376, O.S.L. 2002, 916.3, 919.1, as last amended by Section 4, Chapter 376, O.S.L. 2002, 920, and 920A (74 O.S. Supp. 2002, Sections 915 and 919.1), which relate to the Oklahoma Public Employees Retirement System; clarifying definition; providing definitions; expanding limited retirement benefit for certain members; amending reference; providing for treatment of certain election; allowing certain election; amending outline; modifying retirement benefit calculation for certain members; providing exceptions to benefit modification; requiring irrevocable written election; clarifying language; making certain retirement benefit applicable to certain members; modifying eligibility for inactive credit; correcting reference; providing exception; providing certain benefit for certain disabled members; providing disability benefits for certain Department of Corrections employees; requiring certain election; providing certain dependent benefit; providing limitation on disability benefits; allowing certain option choices; providing for cessation of benefits; providing for treatment of credited service; allowing Board to require physical examination; stating purpose of examination; granting right to petition for higher disability retirement benefit under certain circumstances; amending reference; expanding certain benefit to all Department of Corrections employees; granting certain dependent benefit for those killed or mortally wounded; providing limitation on dependent benefit; amending references; establishing employee contribution for certain members who make certain election; increasing employer contributions; increasing employee contribution for certain members; providing effective dates; and declaring an emergency.