

An Act relating to retirement; amending 74 O.S. 2001, Sections 902, as amended by Section 5, Chapter 438, O.S.L. 2002, 915, as last amended by Section 2, Chapter 376, O.S.L. 2002, 916.3, and 919.1, as last amended by Section 4, Chapter 376, O.S.L. 2002 (74 O.S. Supp. 2002, Sections 902, 915, and 919.1), which relate to the Oklahoma Public Employees Retirement System; clarifying definition; providing definitions; clarifying language; making certain retirement benefit applicable to certain members; correcting reference; providing additional retirement benefit and calculation for certain members; clarifying applicability to normal retirement date; amending outline; providing an exception; providing disability benefits for certain Department of Corrections employees; requiring election; providing certain dependent benefit; providing limitation on disability benefits; allowing certain option choices; providing for cessation of benefits; providing for treatment of credited service; allowing Board to require physical examination; stating purpose of examination; granting right to petition for higher disability retirement benefit under certain circumstances; expanding certain benefit to all Department of Corrections employees; granting certain dependent benefit for those killed or mortally wounded; providing limitation on dependent benefit; providing for employee contributions for certain members; providing an effective date; and declaring an emergency.