

An Act relating to public health and safety; providing for regulation of specified aspects of health maintenance organization; limiting application of law to health maintenance organizations; defining term; providing for rules promulgation; providing for administration; stating requirements for standards; requiring Insurance Commissioner to satisfactorily examine fiscal soundness of health maintenance organizations; requiring licensure and certification of health maintenance organization; requiring operation certificate; providing for forms, filing fee and required information and procedures; providing for suspension or revocation of certificates; subjecting health maintenance organizations to specified laws; providing procedures for rehabilitation or liquidation of a health maintenance organization; providing for powers and duties of rehabilitator; stating criteria by which court shall approve rehabilitation plan; stating circumstances under which a health maintenance organization shall be considered an insurance company; allowing plan to provide for liquidation and transfer of contracts; providing for discharge of claims with exception; providing for codification; and providing an effective date.