

An Act relating to revenue and taxation; amending 68 O.S. 2001, Sections 802, 802.1, 804, 809, 812 and 825, which relate to estate taxes; providing that certain tax not be levied after certain date; providing that certain credit not be allowed for certain estates; modifying rate of estate tax; restricting tax to certain levy for certain estates; providing for certain credits against estate tax liability; specifying amounts thereof; modifying definition; modifying amount of money which may be released or paid out by financial institution after notification to Oklahoma Tax Commission; deleting language prescribing estate tax tables and examples; requiring Tax Commission to promulgate certain rules providing for estate tax tables; and providing an effective date.