

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 1001, as amended by Section 1, Chapter 416, O.S.L. 2002 (68 O.S. Supp. 2002, Section 1001), which relates to gross production taxes; modifying procedure for computation of certain prices by Oklahoma Tax Commission; modifying duration of certain exemptions from gross production taxes; prohibiting claiming by or payment of refunds for production occurring before certain date; prohibiting claiming by or payment of refunds to certain persons; modifying requirements with respect to such refunds; amending 68 O.S. 2001, Section 2353, which relates to income taxes; modifying time period for certain determination of depletion allowance; creating Surface Damage Advisory Committee; specifying purpose thereof; providing for membership, meetings, activities, staffing and reports of Committee; providing for noncodification; providing an effective date; and declaring an emergency.