

An Act relating to property; creating the Construction Defect Remediation Act; providing short title; defining terms; requiring certain procedures and establishing time period for notice of defects; setting out contents of notice of defects; providing for dismissal without prejudice under certain conditions; providing procedures for counter claim or cross claim; requiring contractor to make good faith response within specified time period; requiring purchaser to make good faith response within specified time period; authorizing contractor to make final offer; requiring purchaser to make residence available for inspection; authorizing contractor to inspect property and document repairs; requiring contractor to respond within specified time period; establishing inadmissible and admissible evidence; limiting contractor's liability; awarding fees and costs to prevailing party; providing for extension of time periods; providing exclusive remedy; specifying that no cause of action is created; creating the Task Force on Service Warranty Insurance; stating membership and providing for officers; providing for meetings and staffing; stating purpose of Task Force; requiring recommendations; providing for travel reimbursement; providing for codification; providing for noncodification; and providing an effective date.