

An Act relating to economic development; amending 74 O.S. 2001, Sections 5064.3 and 5064.7, which relate to the Inventors Assistance Act, and 68 O.S. 2001, Section 2359, which relates to exemptions from income tax; modifying and adding definitions; stating circumstances under which inventor is entitled to both tax incentives provided under Inventors Assistance Act; conforming language; and providing an effective date.