

An Act relating to revenue and taxation; exempting certain transactions from sales tax; defining term; limiting exemption; prohibiting certain purchases for resale; amending 68 O.S. 2001, Section 2357.4, as amended by Section 14, Chapter 299, O.S.L. 2002 (68 O.S. Supp. 2002, Section 2357.4), which relates to income taxes; modifying carry forward period for certain income tax credit; amending Section 1, Chapter 265, O.S.L. 2002 (68 O.S. Supp. 2002, Section 2851.2), which relates to the Task Force on Valuation of Gas Gathering System Assets; extending date for completion of task force study; providing an effective date; and declaring an emergency.