

An Act relating to the Grand River Dam Authority; stating the Grand River Dam Authority is a state agency; providing that all funds are public funds subject to state laws governing expenditures of public funds; providing for classified and unclassified employees; requiring Board of Directors to promulgate rules pursuant to the Administrative Procedures Act; stating exception; requiring Board to develop written policies and procedures governing certain district activities; authorizing district to incur certain business expenses; authorizing Board to employ independent audit firm to assist in certain duties; requiring costs to be borne by the district with Board approval; authorizing the Board or management to seek advice from State Treasurer or State Bond Advisor as necessary; amending 82 O.S. 2001, Section 862, which relates to the powers, rights and privileges of district; authorizing district to support and assist certain efforts of public and private agencies to increase manufacturing facilities, businesses and enterprises and foster community improvements; directing the Board of Directors to employ independent audit firm to conduct performance audit; directing the Board to transfer certain matching funds to certain entity; providing for funding of audit; creating a Board of Directors; stating membership; authorizing the Board to have rulemaking authority for the district; granting authority for exemptions from rules; stating Board responsibility for approving business expenses of the district; stating duty of Board to oversee functions of the district and ensure compliance with state laws and certain guidelines; stating eligibility of Board members; terminating current positions of Board on certain date; directing new appointments to Board by certain date; providing for certain appointments; stating terms of office for certain appointed directors; providing for successor appointments; providing for vacancy; limiting terms; requiring directors to take oath of office; stating eligibility of certain directors to serve on Board; stating directors or designee serve at the pleasure of appointing authorities; providing for removal for just cause; providing for travel expenses; prohibiting directors from holding certain employment positions; providing for meetings; stating requirements for quorum; requiring certain quorum for contracts over certain amount; providing for election of officers; authorizing Board to appoint subcommittees; authorizing adoption and amendments of bylaws; amending 82 O.S. 2001, Section 864, which relates to powers of the Board and selection and compensation of employees; providing for certain biannual compensation studies for classified employees; stating requirements for comparison study; removing requirement for certain implementation to be within existing guidelines of the Merit System; authorizing the Board to increase payroll in excess of certain recommendations; requiring district to pay certain amount of retired employee health insurance premiums; stating limit; providing for prorated payments to certain employees; stating procedure for certain payments; providing marina owners or operators may dispense fuel without an attendant on duty; amending 82 O.S. 2001, Section 895, which relates to municipal annexation; prohibiting certain municipal annexation; stating exemption; amending 82 O.S. 2001, Section 870.2, which relates to electrical generation facilities; stating Legislative intent; requiring the district to employ independent expertise to conduct a comprehensive report for the construction and operation of at least one generating plant utilizing poultry waste; defining term; providing for cost of report; stating issues for consideration in report; providing for certain Grand River Dam Authority employees to elect to participate in certain retirement system; stating procedures; providing for transfer of certain service credits; directing the Secretary of Environment to conduct study of certain watershed; requiring study to identify certain factors; requiring certain state agencies to

participate in study; requiring report of findings to Governor and Legislature by certain date; directing the Secretary of Environment to conduct study of the Grand Lake watershed; requiring study to identify certain factors; requiring certain state agencies to participate in study; requiring report of findings to Governor and Legislature by certain date; requiring certain study to assess sediment; providing for noncodification; repealing 63 O.S. 2001, Section 4230.1, which relates to the Grand River Dam Authority Lakes Advisory Commission; repealing 82 O.S. 2001, Section 863A, which relates to the Board of Directors of the Grand River Dam Authority; providing for codification; providing for noncodification; and declaring an emergency.