

An Act relating to revenue and taxation; amending 68 O.S. 2001, Sections 2352, as last amended by Section 4, Chapter 503, O.S.L. 2002 and 2902, as last amended by Section 6, Chapter 476, O.S.L. 2002 (68 O.S. Supp. 2002, Sections 2352 and 2902), which relate to income taxes and ad valorem tax exemptions; modifying apportionment of revenue derived from income taxes; modifying definition; providing an effective date; and declaring an emergency.