

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 2902, as last amended by Section 72 of Enrolled House Bill No. 1816 of the 1st Session of the 49th Oklahoma Legislature, which relates to ad valorem tax exemptions; providing for construction of certain provisions; modifying qualifications for certain establishments to receive ad valorem tax exemption; providing that exemption continue in effect once granted under certain circumstances; deleting certain exceptions; modifying circumstances under which manufacturing facility granted ad valorem tax exemption; and declaring an emergency.