

An Act relating to the Corporation Commission; amending 17 O.S. 2001, Section 137, which relates to telephone companies; modifying the criteria by which telephone companies are subject to rate regulation; modifying exemptions from regulation by authorizing companies to modify rates, charges or terms and conditions of service under certain circumstances; modifying notice requirements and contents of notice; authorizing certain subscribers to petition the Corporation Commission under specified circumstances; expanding certain petition procedures to include restructuring plans; modifying application of section; broadening Corporation Commission authority to investigate and rescind specified restructuring plans; and providing an effective date.