

An Act relating to revenue and taxation; amending 68 O.S. 2001, Sections 2103 and 2105, which relate to motor vehicle excise tax; deleting language that includes certain vehicles owned or acquired by used motor vehicle dealers in definition of new vehicle; exempting certain trade-in vehicles from payment of excise tax; modifying conditions under which seller is required to pay excise tax and penalty on vehicles purchased for use in vehicle rental business; conforming language; providing an effective date; and declaring an emergency.