

An Act relating to the Uniform Commercial Code; amending 12A O.S. 2001, Sections 1-9-102, 1-9-109, 1-9-304, 1-9-309, 1-9-406, 1-9-408 and 1-9-705, which relate to secured transactions; modifying definitions; modifying scope of article; clarifying language; adding certain security interest; adding exception to applicability of certain provisions; stating effect of certain statement; stating applicability of certain provisions; construing provisions; determining priorities of certain claims; repealing 24 O.S. 2001, Sections 91, 92 and 93, which relate to sending claims out of state; providing for noncodification; and providing an effective date.