

An Act relating to schools; authorizing creation of secondary school building authorities; naming beneficiaries; stating function of certain authorities; providing definitions; stating purposes of act; providing procedures for creating certain authorities; providing for election of trustees; prescribing election procedures; providing for selection of chief executive officer and treasurer of trust; providing for election of officers; stating powers and duties of trustees; authorizing authority to propose question on indebtedness to certain school district electors; requiring certain information be contained in proposal; requiring certain election to be held at certain time; providing for special election upon certain resolutions; requiring districts to issue bonds to meet certain obligations; requiring certain proceeds to be paid to certain authority; requiring certain authority to construct certain facilities; requiring certain lease of facilities to certain independent district; requiring shares of sale or lease of certain facilities to be apportioned among certain school districts; stating limit of indebtedness for certain projects; providing formula to establish and limit number of levies authorized on certain property; clarifying that certain act shall not be construed as annexing or consolidating any district; providing for codification; providing an effective date; and declaring an emergency.