

An Act relating to public health and safety; creating the Oklahoma Long-Term Care Partnership Act; citing short title; providing definitions; establishing the Oklahoma Long Term Partnership Program upon specified contingency; providing for administration and assistance with administration; providing duties of program; requiring specified sources of an individual not be considered when certain determinations are being made; requiring amendment of state Medicaid program to allow for asset disregard; providing criteria for the Oklahoma Health Care Authority to provide for asset disregard; stating criteria for the use of asset disregard; allowing individuals who purchased Program approved policy prior to specified date to be eligible to receive asset disregard; allowing reciprocal agreements with other states; authorizing the promulgation of rules; requiring specified notice provision; requiring notice be developed by the Insurance Commissioner; providing for codification; and providing for contingent effective date.