

An Act relating to revenue and taxation; amending 68 O.S. 2001, Sections 1009 and 1010, which relate to gross production tax; modifying the date by which certain taxes become delinquent; requiring prepayment of certain tax; providing for modification of bond requirement; providing for computation of prepayment amount; establishing date by which prepayment becomes delinquent; directing Oklahoma Tax Commission and Corporation Commission to formulate certain system for state purpose; providing for codification; and providing an effective date.