

An Act relating to professions and occupations; amending 59 O.S. 2001, Sections 15.1 and 15.1A, as amended by Sections 1 and 2, Chapter 312, O.S.L. 2002, 15.2, 15.3, 15.5, 15.8 and 15.9, as amended by Sections 5 and 6, Chapter 312, O.S.L. 2002, 15.10, 15.10A, 15.12, as amended by Section 7, Chapter 312, O.S.L. 2002, Section 8, Chapter 312, O.S.L. 2002, 15.13, as amended by Section 9, Chapter 312, O.S.L. 2002, 15.14, as amended by Section 10, Chapter 312, O.S.L. 2002, 15.14B, 15.15 and 15.15A, as amended by Sections 11 and 12, Chapter 312, O.S.L. 2002, 15.16, 15.30, and 15.35, as amended by Section 18, Chapter 312, O.S.L. 2002 (59 O.S. Supp, 2003, Sections 15.1, 15.1A, 15.8, 15.9, 15.12, 15.12A, 15.13, 15.14, 15.15, 15.15A and 15.35), which relate to the Oklahoma Accountancy Act; modifying declaration of policy; adding and modifying definitions; deleting obsolete language throughout act; clarifying and updating language throughout the act; conforming language to definitions throughout the act; making language gender neutral throughout act; modifying certain membership requirements of the Oklahoma Accountancy Board and providing an effective date; providing for quorum of the Board; establishing certain application of intent and setting fees; deleting and modifying certain educational and experience requirements for certificate or license; modifying and adding requirements for issuance of certificates and licenses; requiring certain ethics examinations and providing an effective date; modifying requirements for examinations; deleting certain notice requirement; deleting certain provisions for reexamination and fees; providing for certain examination fees, refunds and fees for computer-based tests; eliminating provisions for temporary practice by certain accountants; waiving certain notification requirement for certain individuals not in this state; modifying provisions relating to substantial equivalence; deleting provisions for issuing licenses to certain public accountants from outside this state; adding criterion for issuance of certificates to certain certified public accountants from outside this state; providing for certain administrative fee; authorizing the Board to issue certificates to applicants authorized to practice in a foreign country under certain circumstances; requiring reciprocity; providing criteria for the designation; providing criteria for the applicant; requiring certain lists from the applicant concerning designations and requiring written notification of certain changes or certain disciplinary or enforcement actions relating to designations; providing expiration dates for certain certificates and licenses; modifying date for expiration and renewal of registrations; providing requirements for certain notice, revocation and reinstatement of certificates or licenses for failure to pay certain registration fees; providing requirements for obtaining certain certificates or licenses which have been expired for five or more years; providing exception; modifying provisions for publishing a certain register; deleting requirement for distribution of certain copies; making failure to comply with certain professional standards a cause for penalty; deleting failure to file certain form or pay certain fee as cause for certain penalties; modifying dates registrations expire and renewal fees are due for certain firms; providing procedures for certain notice, revocation, and reinstatement of registrations for certain firms; deleting requirements for a permit and renewal of permit for each office of certain firms; modifying date for renewal of certain firm permits; increasing fees for certain permits; deleting certain fees requirements; modifying ownership requirements for CPA firms applying for a permit; making provision for certain noncertificate holder owners; requiring compliance with certain rules; modifying provision relating to certain designated managers and stating nonlicensed owners are active individual participants in the CPA firm; modifying ownership requirements for PA firms applying for a

permit; making provision for certain noncertificate or nonlicense holder owners, requiring compliance with certain rules, modifying provision relating to certain designated managers and stating nonlicensed owners are active individual participants in the PA firm; deleting certain cause for penalty on a firm; exempting certain inactive individuals from continuing education; providing procedures for waiver of certain requirements for certain military service; providing for codification and providing an effective date.