

An Act relating to revenue and taxation; creating the Research and Technology Venture Capital Investment Tax Credit Act; providing short title; providing tax credit for specified investments; requiring determination by Oklahoma Department of Commerce and approval by Oklahoma Tax Commission; authorizing adoption of certain rules by specified agencies; defining terms; requiring taxpayer to follow specified procedures; establishing criteria for certain approval by Oklahoma Tax Commission; providing for limit on total tax credits granted statewide and to individual taxpayer; providing for transferability of tax credits; requiring filing of certain transfer agreement and contents thereof; authorizing Oklahoma Tax Commission to promulgate certain rules; providing restriction on receipt of certain tax credits; and providing an effective date.