

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 2357.32A, as amended by Section 2, Chapter 313, O.S.L. 2002 and Section 1, Chapter 313, O.S.L. 2002 (68 O.S. Supp. 2003, Sections 2357.32A and 2357.32B), which relate to income tax credits; modifying eligibility requirements for tax credit for production of specified electricity; modifying dates during which specified credit amounts may be claimed; providing tax credits for certain facilities based on specified requirements and by certain schedule; modifying time period and credit amount for tax credit for manufacture of certain turbine; providing an effective date; and declaring an emergency.