

An Act relating to revenue and taxation; amending 68 O.S. 2001, Sections 401, 403, 403.1, 406, 408, 412, 413, 415, 418 and 422, which relate to tax on tobacco products; defining and modifying terms; requiring distributors to apply tax stamps, follow specified procedures and charge retailers with stamps; authorizing Oklahoma Tax Commission to establish procedures for maintaining records and filing reports; requiring wholesalers and distributors to submit periodic reports with specified information in certain format; providing for reporting period; requiring distributor, retailer and manufacturer to maintain certain records by specified standards; providing for schedule of records maintenance; authorizing Tax Commission access to certain records; requiring distributor to file certain bond; requiring distributor to file certain monthly report; requiring distributor to obtain license and setting conditions for applicants; prohibiting transactions with unlicensed party; authorizing Tax Commission to suspend or revoke licenses; requiring Tax Commission to maintain certain website; subjecting distributors to certain penalties; providing penalties for certain fraudulent acts and for acts relating to counterfeit products; providing for the forfeit and destruction of certain products and machinery; providing for the seizure of certain counterfeit products; providing penalties; requiring distributors to comply with provisions of law and Tax Commission rules; providing requirements for delivery of tobacco products to persons of a certain age; providing requirements for delivery sale of tobacco products; setting out contents of certain notice; establishing requirements for mailing, shipping or delivering tobacco products; requiring certain remittance to Tax Commission; setting minimum fine for violation of certain provisions; providing for enforcement of provisions; updating references; providing for codification; and providing an effective date.